

KRITI INDUSTRIES (INDIA) LIMITED

**CORPORATE SOCIAL RESPONSIBILITY
POLICY**

**(APPROVED BY BOARD OF DIRECTORS
ON 13TH AUGUST, 2015)**

1. OUR CSR INITIATIVE-

Corporate Social Responsibility ("CSR"), to our Company is a genuine and sustainable investment in the community to help the lives of the disadvantaged by supporting and engaging in activities that aim to improve their well being & socio-economic development. This is a conscious and committed effort to contribute in every possible way we can. We believe that through effective CSR outreach, we have the extraordinary opportunity to redefine the way in which a company can help enable change in the world.

2. OUR FOCUS-

Kriti Industries (India) Limited is eligible to undertake any suitable activity as specified in schedule VII to the Act, however, at present, it propose to undertake any of the below mention relevant activities on priority basis-

1. Empowerment of the disadvantaged sections of the society through education, access to and awareness about financial services, skill development and like programme.
2. Provision of access to basic necessities like healthcare, drinking water & sanitation hygiene and like programme.
3. Work towards eradicating hunger & poverty.
4. Supporting environmental and ecological balance.
5. Undertake rural development projects.
6. Any other programme that falls under our CSR Policy and is aimed at the empowerment of disadvantaged sections of the society.
7. Participation in any activity / programme undertaken by local authorities.
8. Any other activity as prescribed by any statutory authority from time to time.

3. OUR CSR COMMITTEE

Our CSR Committee in order to drive and oversee all its social development initiatives Kriti Industries(India) Limited has constituted the CSR (Corporate Social Responsibility) Committee. The committee functions as per Kriti vision, mission, CSR policy and strategy; guided by the global CSR objectives and guidelines. The committee comprises of independent Board members and will be supported by senior leaders of Kriti.. The members of the CSR Board Committee are:

1. Mr Shiv Singh Mehta - Managing Director
2. Mrs.Purnima Mehta- Whole Time Director
3. Mr Somnath Ghosh- Independent Director

3. GOVERNANCE

The approval of the CSR policy and oversight is the responsibility of Board of Directors. The responsibility of the CSR Committee is to promote the strategy and to administer the policy through implementing partner(s) or via self-implementation. The CSR Committee shall provide guidelines for projects/partner selection to the respective HR or CSR teams, wherever applicable. The CSR Committee shall ensure that projects/programmes are compliant with regulations and are monitored and reported effectively.

As the Company's CSR activities evolve, the policy may be revised by the CSR Committee and approved by the Board of Directors.

4. CSR SPEND

The CSR Committee shall recommend the amount of expenditure to be incurred on the CSR activities to be undertaken by the Company as specified in Schedule VII of the Companies Act 2013, as amended from time to time.

In case of any surplus arising out of CSR projects, the same shall not form part of business profits of the Company.

5. IMPLEMENTATION

The Company shall undertake CSR project/programmes identified and approved by the Board of Directors in line with the CSR Policy.

The Company shall implement its CSR programmes/projects:

1. Through an implementation partner that can be a public charitable trust or a society registered under applicable Acts or a Company registered under Section 8 of the Companies Act 2013; or
On its own,
3. Through its own foundation like sakam trust specifically created for implementing its CSR initiatives.
4. The Company may enter into partnerships or alliances with NGOs, Trusts, or other Corporate Foundations etc. to effectively implement its CSR programmes/projects.

The Company may also implement programme in collaboration with other company(ies), if permissible and feasible.

The Company shall formulate criteria and procedure for selection, screening and due diligence of its implementing partners.

6. MONITORING AND REPORTING

The CSR Committee will oversee the implementation and monitoring of all CSR projects/ programmes and periodic reports shall be provided for review to the CSR Committee.

The Company will institute a well-defined, transparent monitoring and review mechanism to ensure that each CSR project/programme has:

1. Clear objectives developed out of the socio-economic needs, that may be determined through need assessment studies and research (secondary or primary);
2. Clear targets, time lines and measureable indicators, wherever possible;
3. A progress monitoring and reporting framework that is aligned with the requirements of Section 135 of the Companies Act 2013 and the CSR Rules.