

KRITI NUTRIENTS LIMITED
CIN: L24132MP1996PLCO11245

Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

PART I

Rs.in Lakhs (Except Earnings Per Share)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise Duty)	17784.87	9028.90	9804.39	44877.74	35428.11
	(b) Other operating income	469.17	102.83	116.07	775.87	364.20
	Total income from operations (net)	18254.04	9131.73	9920.46	45653.61	35792.31
2	Expenses					
	(a) Cost of materials consumed	13414.02	10067.23	8599.53	39801.36	31190.16
	(b) Purchases of stock-in-trade	61.44	38.75	29.17	145.52	134.18
	(c) (Increase)/Decrease in inventories of finished goods, work-in- progress and stock-in-trade	2731.84	(2517.82)	(54.55)	(51.46)	(99.39)
	(d) Employee benefits expense	201.35	168.57	132.66	677.09	566.62
	(e) Depreciation and amortisation expense	62.87	61.81	58.42	243.63	229.02
	(f) Other expenses	1473.02	892.06	766.11	3670.72	2518.89
	Total expenses	17944.54	8710.60	9531.34	44486.86	34539.48
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	309.50	421.13	389.11	1166.75	1252.83
4	Other Income	99.22	41.16	38.68	267.05	120.99
5	Profit from Operations before Finance Costs and Exceptional items(3+4)	408.72	462.29	427.79	1433.80	1373.82
6	Finance cost	162.20	104.05	148.96	472.84	455.99
7	Profit from Ordinary Activities after Finance cost but before Exceptional items(5-6)	246.52	358.24	278.84	960.96	917.83
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7-8)	246.52	358.24	278.84	960.96	917.83
10	Tax Expense	103.96	118.44	77.18	330.42	288.45
11	Net Profit from ordinary activities after tax (9 -10)	142.56	239.80	201.66	630.54	629.38
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00
13	Net Profit from Ordinary Activities for the period (11 + 12)	142.56	239.80	201.66	630.54	629.38
14	Share of Profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)*	142.56	239.80	201.66	630.54	629.38
17	Paid up Equity Share Capital (Face Value Rs. 1 per share)	501.04	501.04	501.04	501.04	501.04
18	Reserves excluding Revaluation Reserves	-	-	-	-	-
19(i)	Earning per share (before extraordinary items) (of Rs 1 /- each) (not annualised):					
	a) Basic	0.28	0.48	0.40	1.26	1.26
	b) Diluted	0.28	0.48	0.40	1.26	1.26
19(ii)	Earning per share (after extraordinary items) (of Rs 1 /- each) (not annualised):					
	a) Basic	0.28	0.48	0.40	1.26	1.26
	b) Diluted	0.28	0.48	0.40	1.26	1.26



PART-II

Statement of Assets and Liabilities

Sr. No.	Particulars	As at 31.03.2017	As at 31.03.2016
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	501.04	501.04
	(b) Reserves and surplus	3,331.67	2,766.98
	Sub-total - Shareholders' funds	3,832.71	3,268.02
2	Minority interest	-	-
3	Non-Current Liabilities		
	(a) Long-term borrowings	0.00	70.00
	(b) Deferred tax liabilities (net)	547.02	519.91
	(c) Other long-term liabilities	159.56	154.31
	Sub-total - Non-current liabilities	706.58	744.22
4	Current liabilities		
	(a) Short-term borrowings	3,396.14	1,055.69
	(b) Trade payables	1,739.52	1,548.38
	(c) Other current liabilities	298.20	602.04
	(d) Short-term provisions	347.21	329.09
	Sub-total - Current liabilities	5,781.07	3,535.20
	TOTAL - EQUITY AND LIABILITIES	10,320.36	7,547.44
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	3,507.03	3,458.82
	(b) Non-current investments	8.41	8.41
	(c) Long-term loans and advances	94.11	47.83
	(d) Other non-current assets	19.12	19.24
	Sub-total - Non-current assets	3,628.67	3,534.30
2	Current assets		
	(a) Current investments		
	(b) Inventories	3,853.93	2,443.70
	(c) Trade receivables	1,465.99	507.36
	(d) Cash and Bank Balances	193.36	182.31
	(e) Short-term loans and advances	287.58	426.75
	(f) Other current assets	890.83	453.02
	Sub-total - Current assets	6,691.69	4,013.14
	TOTAL - ASSETS	10,320.36	7,547.44

Notes

- The above Financial Results were reviewed by the Audit Committee on 10.05.2017 and approved by the Board of Directors at their meeting held on 11th May, 2017.
- The previous period/ year figures are regrouped / rearranged wherever necessary.
- During the year the company explored opportunities by entering newer markets at penetrative pricing to expand customer base which resulted in higher turnover.
- The Board of Directors has recommended dividend of Rs.0.12 Per Share(12 %) for the financial year ended on 31.03.2017, subject to approval by members in Annual General Meeting. In the previous year the Company had paid Interim and final Dividend Rs. 0.12(12%) per share .
- Other Expenses includes Prior period expenses of Rs. 2.50 Lacs for Current year, (Previous Year Rs. 2.44 Lakhs) .
- The figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figure between the audited figures in respect of the full Financial Year and published unaudited year to date figures upto third quarter ended 31st December of the respective Financial Year.
- The Company has only one Business Segment to be reported namely Oil Seed Extraction and Refining , as per Accounting Standard -17 .

Dated :-11th May, 2017

Place :- Indore

For KRITI NUTRIENTS LIMITED

(SHIV SINGH MEHTA
MANAGING DIRECTOR
(DIN:00023523)

