

**KRITI NUTRIENTS LIMITED**

Registered Office :- Mehta Chambers , 34 , Siyaganj , Indore-452007 (M.P.)

CIN: L24132MP1996PLCO11245

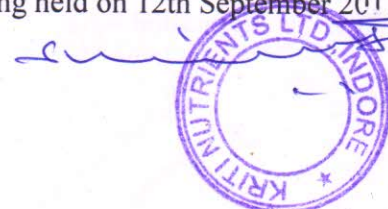
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017**

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
		(Unaudited)	(Unaudited)
<b>1</b>	<b>Income</b>		
	(i) Revenue From Operations (Inclusive of Excise Duty )	11106.01	9573.61
	(ii) Other Income	20.95	54.00
	<b>Total Revenue (i+ii)</b>	<b>11126.96</b>	<b>9627.61</b>
<b>2</b>	<b>Expenses</b>		
	(a) Cost of materials consumed	9266.65	8426.98
	(b) Purchases of Stock-in-Trade	56.67	21.49
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	44.05	(38.56)
	(d) Excise Duty	36.17	29.74
	(e) Employee benefits expense	162.20	143.34
	(f) Finance costs	112.15	98.24
	(g) Depreciation and amortization expense	64.17	58.55
	(h) Other expenses	899.72	658.39
	<b>Total expenses</b>	<b>10641.78</b>	<b>9398.17</b>
<b>3</b>	<b>Profit/(loss) before tax</b>	<b>485.18</b>	<b>229.44</b>
<b>4</b>	<b>Tax expense:</b>		
	(i) Current tax	155.52	72.98
	(ii) Deferred tax	12.39	2.65
	(iii) Income Tax of Earlier Year	0.91	0.00
	<b>Total Tax Expenses(i+ii+iii)</b>	<b>168.82</b>	<b>75.63</b>
<b>5</b>	<b>Net Profit (Loss) after Tax for the period (3-4)</b>	<b>316.36</b>	<b>153.81</b>
<b>6</b>	<b>Other Comprehensive Income</b>		
a	(i) Items that will be reclassified to Profit and Loss Fair Valuation of Investment through OCI	(0.31)	0.61
b	(i) Items that will not be reclassified to Profit and Loss Remeasurement of defined benefits plans	(1.00)	(0.95)
<b>7</b>	<b>Total comprehensive Income for the Period (5+6)-.01</b>	<b>315.05</b>	<b>153.47</b>
<b>8</b>	<b>Paid up Equity Share Capital (face Value Rs.1 Per Share)</b>	<b>501.04</b>	<b>501.04</b>
<b>9</b>	<b>Earning per share (of Rs.1/- each) (not annualised)</b>		
	(1) Basic	0.63	0.31
	(2) Diluted	0.63	0.31

Note

1 The above results have been reviewed by the Audit Committee in it's meeting held on 12th September 2017





and taken on record by Board of Directors in its meeting held on 13th September 2017.

- 2 The Company has adopted Indian Accounting Standard ("Ind AS") From 1st April, 2017 and accordingly these financial results have been prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act 2013. Consequently, the results for the quarter ended on 30th June 2016 has been restated to comply with Ind AS.
- 3 The Statutory Auditors of the Company have carried out a "Limited Review" of the Result for the Quarter ended 30th June, 2017. The Ind AS compliant financial results pertaining to the corresponding quarter ended 30th June, 2016, have not been subjected to limited review or audit. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the
- 4 The reconciliation of Net Profit reported under the previous IGAAP and restated now under Ind AS for the quarter ended on 30th June 2016 is as under:-


(Rs.in Lakhs)

Particulars	Quarter Ended on
	30/06/2016
<b>Profit after tax (PAT)as per previous IGAAP</b>	<b>153.10</b>
Remeasurement of defined benefits plans (Classified in OCI)	0.95
Amortisation of Leasehold Land	(0.24)
<b>Profit after tax (PAT)as per Ind-AS</b>	<b>153.81</b>
<b>Other Comprehensive Income</b>	
Fair Valuation of Investment	0.61
Remeasurement of defined benefits plans	(0.95)
<b>Total comprehensive Income as reported Under Ind-AS</b>	<b>153.47</b>

**Sub notes for reconciliation of net profit:**

- 4.1 Actuarial gains on re-measurement of Defined Benefit Plans have been classified under "Other Comprehensive Income" as per the requirements of Ind AS 19 "Employee Benefits". However, there is no impact on "Total Comprehensive Income".
- 4.2 As per the requirements of Ind AS 17 "Leases" the lease premium paid for the acquisition of land has been amortised over the lease tenure. Accordingly there is an increase in Depreciation and Amortisation expenses and thereby the profit for the quarter is lower to that extent.
- 4.3 Under the IGAAP, the long term investments are carried at cost, except where there is a decline, other than temporary, in value. However as per Ind AS 109 Financial Instruments, the long term investments, being financial assets are carried at fair value through Other Comprehensive Income. Accordingly the changes in the fair value during the reporting quarter have been recognised through Other Comprehensive Income.
- 5 The previous period figures have been regrouped/ reclassified where ever necessary to make them comparable with the current years' figures.
- 6 The Company has only one Business Segment to be reported namely Oil Seed Extraction and Refining ; as per IND-AS-108 Operating Segments .

For Kriti Nutrients Ltd.


**Shiv Singh Mehta**  
**(Managing Director)**

**DIN 00023523**

**Place: Indore**

**Date:- 13-09-2017**