

KRITI NUTRIENTS LIMITED

Registered Office :- Mehta Chambers , 34 , Siyaganj , Indore-452007 (M.P.)

CIN: L24132MP1996PLCO11245

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2017

PART-I

Rs.in Lakhs (except Earning Per Share)

Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income					
	(i) Revenue From Operations	9149.31	11106.01	8739.63	20255.32	18313.24
	(ii) Other Income	30.17	20.95	72.67	51.12	126.67
	Total Revenue (i+ii)	9179.48	11126.96	8812.30	20306.44	18439.91
2	Expenses					
	(a) Cost of materials consumed	9222.78	9266.65	7893.14	18489.43	16320.12
	(b) Purchases of Stock-in-Trade	88.27	56.67	23.84	144.94	45.33
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(1766.22)	44.05	(226.92)	(1722.17)	(265.48)
	(d) Excise Duty	0.00	36.17	15.66	36.17	45.40
	(e) Employee benefits expense	178.31	162.20	161.93	340.51	305.27
	(f) Finance costs	103.95	112.15	108.34	216.09	206.59
	(g) Depreciation and amortization expense	65.10	64.17	60.89	129.27	119.44
	(h) Other expenses	828.15	899.72	647.25	1727.88	1305.64
	Total expenses	8720.34	10641.78	8684.13	19362.12	18082.31
3	Profit/(loss) before tax	459.14	485.18	128.17	944.32	357.60
4	Tax expense:					
	(i) Current tax	159.03	155.52	37.80	314.55	110.78
	(ii) Deferred tax	(0.15)	12.39	4.34	12.24	6.99
	(iii) Income Tax of Earlier Year	0.00	0.91	(9.75)	0.91	(9.75)
	Total Tax Expenses(i+ii+iii)	158.88	168.82	32.39	327.70	108.02
5	Net Profit (Loss) after Tax for the period (3-4)	300.26	316.36	95.78	616.62	249.58
6	Other Comprehensive Income					
a	(i) Items that will be reclassified to Profit and Loss					
	Fair Valuation of Investment through OCI	0.08	(0.31)	0.68	(0.23)	1.29
b	(i) Items that will not be reclassified to Profit and Loss					
	Remeasurement of defined benefits plans	(1.00)	(1.00)	(0.95)	(2.00)	(1.90)
7	Total comprehensive Income for the Period (5+6)	299.34	315.05	95.51	614.39	248.97
8	Paid up Equity Share Capital (face Value Rs.1 Per Share)	501.04	501.04	501.04	501.04	501.04
9	Earning per share (of Rs.1/- each) (not annualised)					
	(1) Basic	0.60	0.63	0.19	1.23	0.50
	(2) Diluted	0.60	0.63	0.19	1.23	0.50



PART II
Statement of Assets and Liabilities

(Rs.in Lakhs)

Sr. No.	PARTICULARS	As at 30.09.2017
A	ASSETS	
(1)	Non-current assets	
	(a) Property, Plant and Equipment	3414.77
	(b) Capital work-in-progress	76.92
	(c) Other Intangible assets	60.12
	(d) Financial Assets	
	(i) Investments	13.38
	(ii) Loans	161.34
	(iii) Other financial assets	22.50
	Sub-total - Non-current assets	3749.03
(2)	Current assets	
	(a) Inventories	5616.68
	(b) Financial Assets	
	(i) Trade receivables	581.69
	(ii) Cash and cash equivalents	6.44
	(iii) Bank balances other than (ii) above	73.67
	(iv) Loans	441.67
	(c) Current Tax Assets (Net)	
	(d) Other current assets	396.78
	Sub-total - Current assets	7116.93
	Total Assets	10865.96
B	EQUITY AND LIABILITIES	
1	Equity	
	(a) Equity Share capital	501.04
	(b) Other Equity	3835.17
	TOTAL EQUITY	4336.21
2	LIABILITIES	
	Non-current liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	0.00
	(b) Deferred tax liabilities (Net)	559.26
	(c) Other non-current liabilities	191.48
	Sub-total - Non-current liabilities	750.74
(2)	Current liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	4117.08
	(ii) Trade payables	1039.39
	(iii) Others	12.38
	(b) Other current liabilities	242.95
	(c) Provisions	21.93
	(d) Current Tax Liabilities (Net)	345.28
	Sub-total - Current liabilities	5779.01
	Total Equity and Liabilities	10865.96



Notes:

- 1 The above results have been reviewed by the Audit Committee in its meeting held on 13th December,2017 and taken on record by Board of Directors in its meeting held on 14th December,2017
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the Result for the quarter and half Year ended on 30th September,2017. The Ind AS compliant financial results pertaining to the corresponding quarter and half year ended 30th September, 2016, have not been subjected to limited review or audit. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- 3 The Company has adopted Indian Accounting Standard ("Ind AS") From 1st April, 2017 and accordingly these financial results have been prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act 2013. Consequently, the results for the quarter ended on 30th Sep 2016 has been restated to comply with Ind AS. Reconciliation of Net Profit reported under the previous IGAAP and restated now under Ind AS is as under:-

Particulars	(Rs.in Lakhs)	
	Quarter Ended on 30/09/2016	Six Month Ended on 30/09/2016
Profit after tax (PAT)as per previous IGAAP	95.07	248.17
Remeasurement of defined benefits plans (Classified in OCI)	0.95	1.90
Amortisation of Leasehold Land	(0.24)	(0.49)
Profit after tax (PAT)as per Ind-AS	95.78	249.58
Other Comprehensive Income		
Fair Valuation of Investment	0.68	1.29
Remeasurement of defined benefits plans	(0.95)	(1.90)
Total comprehensive Income as reported Under Ind-AS	95.51	248.97

Sub notes for reconciliation of net profit:

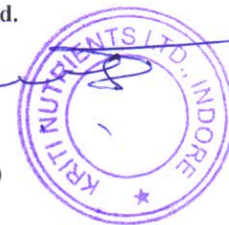
- 3.1 Actuarial gains on re-measurement of Defined Benefit Plans have been classified under "Other Comprehensive Income" as per the requirements of Ind AS 19 "Employee Benefits". However, there is no impact on "Total Comprehensive Income".
- 3.2 As per the requirements of Ind AS 17 "Leases" the lease premium paid for the acquisition of land has been amortised over the lease tenure. Accordingly there is an increase in Depreciation and Amortisation expenses and thereby the profit for the quarter is lower to that extent.
- 3.3 Under the IGAAP, the long term investments are carried at cost, except where there is a decline, other than temporary, in value. However as per Ind AS 109 Financial Instruments, the long term investments, being financial assets are carried at fair value through Other Comprehensive Income. Accordingly the changes in the fair value during the reporting quarter have been recognised through Other Comprehensive Income.
- 4 Sales for the quarter ended 30th September ,2017 , is net of Goods and Service Tax (GST),whereas sales till the period ended 30th June, 2017 and other comparative periods are inclusive of Excise Duty . The sales net of Excise Duty are mentioned

Particular	Quarter Ended			Half Year Ended	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Net Revenue from Operations	9149.31	11069.84	8723.97	20219.15	18267.84

- 5 The previous period figures have been regrouped/ reclassified where ever necessary to make them comparable with the current years' figures.
- 6 The Company has only one Business Segment to be reported namely Oil Seed Extraction and Refining , as per IND-AS-108 Operating Segments .

For Kriti Nutrients Ltd.


 Shiv Singh Mehta
 (Managing Director)
 DIN 00023523



Place: Indore

Date:- 14-12-2017