

KRITI NUTRIENTS LIMITED

Registered Office :- Mehta Chambers , 34 , Siyaganj , Indore-452007 (M.P.)

CIN: L24132MP1996PLCO11245

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31ST DECEMBER,2017

Rs.in Lakhs (Except Earnings Per Share)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income					
	(i) Revenue From Operations	12862.02	9149.31	9158.15	33117.34	27471.39
	(ii) Other Income	56.53	30.17	41.16	107.64	167.83
	Total Revenue (i+ii)	12918.55	9179.48	9199.31	33224.98	27639.22
2	Expenses					
	(a) Cost of materials consumed	10780.76	9222.78	10067.23	29270.19	26387.34
	(b) Purchases of Stock-in-Trade	108.80	88.27	38.75	253.74	84.08
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(486.22)	(1766.22)	(2517.82)	(2208.39)	(2783.30)
	(d) Excise Duty	0.00	0.00	26.42	36.17	71.82
	(e) Employee benefits expense	178.99	178.31	167.62	519.50	472.89
	(f) Finance costs	143.53	103.95	104.05	359.62	310.64
	(g) Depreciation and amortization expense	65.40	65.10	62.06	194.67	181.49
	(h) Other expenses	1095.52	828.15	892.06	2823.40	2197.70
	Total expenses	11886.78	8720.34	8840.37	31248.90	26922.66
3	Profit/(loss) before tax	1031.77	459.14	358.94	1976.08	716.56
4	Tax expense:					
	(i) Current tax	334.05	159.03	118.04	648.60	228.82
	(ii) Deferred tax	22.26	(0.15)	0.40	34.50	7.39
	(iii) Income Tax of Earlier Year	9.07	0.00	0.00	9.97	(9.75)
	Total Tax Expenses(i+ii+iii)	365.38	158.88	118.44	693.07	226.46
5	Net Profit (Loss) after Tax for the period (3-4)	666.39	300.26	240.50	1283.01	490.10
6	Other Comprehensive Income					
a	(i) Items that will be reclassified to Profit and Loss					
	Fair Valuation of Investment through OCI	0.98	0.08	(0.75)	0.75	0.54
b	(i) Items that will not be reclassified to Profit and Loss					
	Remeasurement of defined benefits plans	(1.00)	(1.00)	(0.95)	(3.00)	(2.85)
7	Total comprehensive Income for the Period (5+6)	666.37	299.34	238.80	1280.76	487.79
8	Paid up Equity Share Capital (face Value Rs.1 Per Share)	501.04	501.04	501.04	501.04	501.04
9	Earning per share (of Rs.1/- each) (not annualised)					
	(1) Basic	1.33	0.60	0.48	2.56	0.97
	(2) Diluted	1.33	0.60	0.48	2.56	0.97

Notes:

- The above results have been reviewed by the Audit Committee in it's meeting held on 06th February,2018 and taken on record by Board of Directors in its meeting held on 07th February,2018
- The Statutory Auditors of the Company have carried out a Limited Review of the Result for the quarter and nine month ended on 31st December,2017. The Ind AS compliant financial results pertaining to the corresponding quarter and nine month ended 31st December, 2016, have not been subjected to limited review or audit. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- The Company has adopted Indian Accounting Standard ("Ind AS") From 1st April, 2017 and accordingly these financial results have been prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act 2013. Consequently, the results for the quarter ended on 31st Dec 2016 has been restated to comply with Ind AS. Reconciliation of Net Profit reported under the previous IGAAP and restated now under Ind AS is as under:-

Particulars	(Rs.in Lakhs)	
	Quarter Ended on	Nine Months Ended on
	31/12/2016	31/12/2016
Profit after tax (PAT)as per previous IGAAP	239.80	487.98
Remeasurement of defined benefits plans (Classified in OCI)	0.95	2.85
Amortisation of Leasehold Land	(0.25)	(0.73)



Profit after tax (PAT) as per Ind-AS	240.50	490.10
Other Comprehensive Income		
Fair Valuation of Investment	(0.75)	0.54
Remeasurement of defined benefits plans	(0.95)	(2.85)
Total comprehensive Income as reported Under Ind-AS	238.80	487.79

Sub notes for reconciliation of net profit:

- 3.1 Actuarial gains on re-measurement of Defined Benefit Plans have been classified under "Other Comprehensive Income" as per the requirements of Ind AS 19 "Employee Benefits". However, there is no impact on "Total Comprehensive Income".
- 3.2 As per the requirements of Ind AS 17 "Leases" the lease premium paid for the acquisition of land has been amortised over the lease tenure. Accordingly there is an increase in Depreciation and Amortisation expenses and thereby the profit for the quarter is lower to that extent.
- 3.3 Under the IGAAP, the long term investments are carried at cost, except where there is a decline, other than temporary, in value. However as per Ind AS 109 Financial Instruments, the long term investments, being financial assets are carried at fair value through Other Comprehensive Income. Accordingly the changes in the fair value during the reporting quarter have been recognised through Other Comprehensive Income.
- 4 Sales for the quarter ended 31st December 2017 and 30th September, 2017, is net of Goods and Service Tax (GST), whereas sales till the period ended 30th June, 2017 and other comparative periods are inclusive of Excise Duty. The sales net of Excise Duty are mentioned below:

Particular	For the Quarter ended on			For the Nine Months ended on	
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Net Revenue from Operations	12862.02	9149.31	9131.73	33081.17	27399.57

- 5 The previous period figures have been regrouped/ reclassified where ever necessary to make them comparable with the current years' figures.
- 6 The Company has only one Business Segment to be reported namely Oil Seed Extraction and Refining, as per IND-AS-108 Operating Segments.

For Kriti Nutrients Ltd.


Shiv Singh Mehta
(Managing Director)
DIN 00023523



Place: Indore
Date:- 07-02-2018